

The Depository Trust & Clearing Corporation

GLOBAL MARKETS ENTITY IDENTIFIER

OVERVIEW

The **Global Markets Entity Identifier (GMEI)** utility is DTCC's legal entity identifier (LEI) solution. The solution is designed to create and apply a single, universal standard identifier to any organization or firm involved in a financial transaction globally and was developed in response to the financial crisis of 2008-2009 after governments and regulators called for new financial market regulation. DTCC designed their LEI solution with the assistance from SWIFT and of a consortium of 14 global financial services organizations, led by the Global Financial

Markets Association (GFMA), to meet global requirements across all asset classes. The solution went live in August 2012, and has since been endorsed at a global level by the Regulatory Oversight Committee (ROC), the global group of regulators established by the Group of 20 (G20) and the Financial Stability Board (FSB) to oversee development of the Global Legal Entity Identifier System (GLEIS). This endorsement means that over 200,000 LEIs issued by the GMEI utility to entities from more than 140 jurisdictions, are eligible for regulatory reporting to any global regulator that requires LEIs in their transaction reporting rules.

A GLOBAL, BEST-IN-CLASS SERVICE

The GMEI utility operates as a Local Operating Unit (LOU) within the GLEIS, so legal entities from all jurisdictions involved in financial transactions can use it to register for LEIs. The GMEI utility is a global service, which enables large global organizations with many legal entity subsidiaries and affiliates to register and maintain the reference data for all their entities in a single location.

- Validation capabilities supported by the expertise of Avox, the industry leader in legal entity reference data and a DTCC wholly-owned subsidiary, with over a decade of expertise in validating entity data in over 250 jurisdictions globally.
- Issued over 200,000 LEIs across the globe, accounting for over 48% of all LEIs assigned in the GLEIS
- LEI fulfillment averages 48-72 hours, the fastest in the GLEIS
- Global partnerships to support LEI registration with NordLEI, LuxCSD, The Canadian Depository for Securities and CUSIP Global Services (CGS)

Additionally, the GMEI utility offers these unique enhanced functionalities:

- Prorated maintenance payments to allow firms to co-term record maintenance dates to consolidate the management of their record dataset which eases operational overhead.
- Multiple payment methods include credit card, wire, SEPA and ACH, and payments accepted in both Euros and U.S. dollars.

- A series of electronic user notifications regarding upcoming maintenance deadlines and an option to add a "group email" for future notifications
- A user dashboard to allow users to track their registered records or any entities of interest they select
- Unrestricted FTP access to published files in GMEI utility's proprietary format and the GLEIS Common File format
- Advanced search and filter options to enable users to easily and quickly find records
- Export to Excel functionality allowing users to lift out their Registered or Subscribed dataset into the MS Excel Maintenance Template, or to simply follow LEIs they are interested in.

CONTINUING TO INCREASE OPERATIONAL EFFICIENCIES

The GMEI utility's global capabilities paired with its enhanced user functionalities empower firms to consolidate and manage their record sets most efficiently.

- Registration and maintenance can be performed directly via a bulk submission or singularly.
- Account management tools such as the customizable User Dashboards, multiple payment method and currency options, and group email notifications; ease the registration process as well as the future management and maintenance of all records.
- Fee discounts for qualified bulk file providers.



- One stop global shopping - due to the GMEI utility's capabilities to validate legal entity reference data in over 230 jurisdictions, a global organization can register and maintain LEIs for all its subsidiaries and affiliates all around the world.
- A multi-year subscription model allowing clients to pay in advance for multiple years of renewals, greatly reducing client overhead while ensuring they remain compliant with regulatory requirements to annually renew their LEI information.

FOR MORE INFORMATION

DTCC will continue to upgrade the GMEI utility to comply with new principles or guidance provided by the ROC and the Global Legal Entity Identifier Foundation (GLEIF) to meet the needs of the industry and to accommodate more asset classes that require reporting party and counterparty identification with LEIs. Registering for an LEI is fast and easy, and takes merely minutes. For more information, please visit www.gmeiutility.org.

ABOUT DTCC

With over 40 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From operating facilities, data centers and offices in 15 countries, DTCC, through its subsidiaries, automates, centralizes, and standardizes the post-trade processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers worldwide. User owned and industry governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management and information services across asset classes, bringing increased security and soundness to the financial markets. In 2013, DTCC's subsidiaries processed securities transactions valued at approximately US\$1.6 quadrillion. Its depository provides custody and asset servicing for securities issues from 139 countries and territories valued at US\$43 trillion. DTCC's global trade repository processes tens of millions of submissions per week.