

The Depository Trust & Clearing Corporation

HOW TO APPLY FOR AN LEI

OVERVIEW

In order to comply with regulatory reporting obligations, market participants may be required to have a Legal Entity Identifier (LEI). An LEI is a unique identification code which enables consistent and accurate identification of all legal entities that are parties to financial transactions. The development of the LEI is overseen by the Regulatory Oversight Committee (ROC) of the

Global Legal Entity Identifier System (GLEIS). Firms can obtain an LEI from their Local Operating Unit (LOU). The GMEI® utility*, an LOU of the GLEIS, is DTCC's legal entity identifier solution. Firms can use the GMEI utility to register for globally accepted LEI codes. Registration is available online at www.gmeiutility.org.

REGISTRATION PROCEDURE

Registering for an LEI takes minutes to complete at a nominal fee, based on a cost-recovery model. The GMEI utility validates the accuracy of the associated reference data supplied by the registrant and assigns unique identifiers in a standard format, according to ISO 17442 LEI standard. The system stores all the information in a public database, which can be used and redistributed with no fees, licenses or redistribution restrictions. There are several ways that an LEI can be obtained and certified:

- **SELF-REGISTRATION VIA PORTAL.** Registrations can be completed via the GMEI utility portal at www.gmeiutility.org. All self-registered records must be maintained on an annual basis in accordance with globally instituted requirements. Payment can be made via credit card or standard wire payment.
- **ASSISTED REGISTRATION VIA PORTAL.** A third party can register another entity for an LEI via the GMEI utility if explicit permission has been given by the entity. All assisted registration records must be maintained on an annual basis in accordance with globally instituted requirements. Payment can be made via credit card or standard wire payment.
- **BULK REGISTRATION VIA PORTAL.** Self or assisted registration can be completed via a bulk file submission. The bulk registration template and user guide are available in the "Bulk Action" section of the GMEI utility. A maximum of 500 records may be submitted per file; although there is no minimum. Payment can be made via credit card or standard wire payment.

Email customerservice@gmeiutility.org for further assistance.

FOR MORE INFORMATION

DTCC will continue to upgrade the GMEI utility to comply with new principles or guidance provided by the ROC and the GLEIF to meet the needs of the industry and to accommodate more asset classes that require reporting party and counterparty identification with LEIs. Registering for an LEI is fast and easy, and takes merely minutes. For more information, please visit www.gmeiutility.org.



ABOUT DTCC

With over 40 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From operating facilities, data centers and offices in 15 countries, DTCC, through its subsidiaries, automates, centralizes, and standardizes the post-trade processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers worldwide. User owned and industry governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data management and information services across asset classes, bringing increased security and soundness to the financial markets. In 2013, DTCC's subsidiaries processed securities transactions valued at approximately US\$1.6 quadrillion. Its depository provides custody and asset servicing for securities issues from 139 countries and territories valued at US\$43 trillion. DTCC's global trade repository processes tens of millions of submissions per week.

*Business Entity Data (BED) B.V., a wholly-owned subsidiary of DTCC, owns and operates the GMEI utility legal entity identifier (LEI) services within the federated Global LEI System (GLEIS)

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