

The Depository Trust & Clearing Corporation

OASYS™ FOR INVESTMENT MANAGERS

Industry Standard Trade Allocation and Acceptance Service

OVERVIEW

Can you sustain your firm's projected growth while minimizing your cost structure? The Separately Managed Account (SMA) industry today is at a similar crossroad that the mutual fund industry faced several years ago where the lack of standardized systems and processes impacted growth potential and threatened profitability margins. While the complexities of the SMA world are greater, the same challenge of streamlining operations, while continuing to cut costs, exists. The U.S. domestic trade allocation and acceptance service OASYS™ is a proven SMA solution that brings automation to an increasingly complex, and in some cases manual, industry where trade processes have started to affect trading scale and capacity. The OASYS™ service streamlines post-trade communications and processes between investment managers and plan sponsors/executing brokers by replacing error-prone faxes, phone calls, email and multiple point-to-point connections – improving efficiency, lowering costs and reducing the risk of trade failure by providing counterparties with accurate and complete trade information.

SOLUTION OVERVIEW

Whether trading directly with a plan sponsor or with another executing broker, the OASYS™ service is the right solution for you. Investment managers can automatically send their allocations via the OASYS™ platform to their plan sponsor(s)/executing broker(s) following trade execution. Sponsors/Executing brokers can accept or reject trade details and allocations on the same business day, ensuring that all trade details are correct prior to settlement.

For trades executed with a non-sponsor broker (trade-aways), the OASYS™ solution enables sponsors/step-in brokers to automatically receive allocation messages from their investment manager counterparts, and accept or reject allocations knowing that the executing broker is in agreement and has already accepted the block.

For accounts leveraging a third party Custodian (Custody Away), the OASYS™ Trade Match service, when used in conjunction with the OASYS™ service allows managers to further streamline their internal trade processing by automating and accelerating trade allocation acceptance. The OASYS™ Trade Match service allows for matching and affirmation. It is the real-time U.S. domestic central trade matching service for equities and fixed income securities. With this solution, investment managers' OASYS™ allocations feed directly into

the OASYS™ Trade Match platform to match and match-affirm TradeSuite ID™ confirmations entered by executing brokers, then seamlessly transmit the settlement details to the custodian bank.

KEY BENEFITS

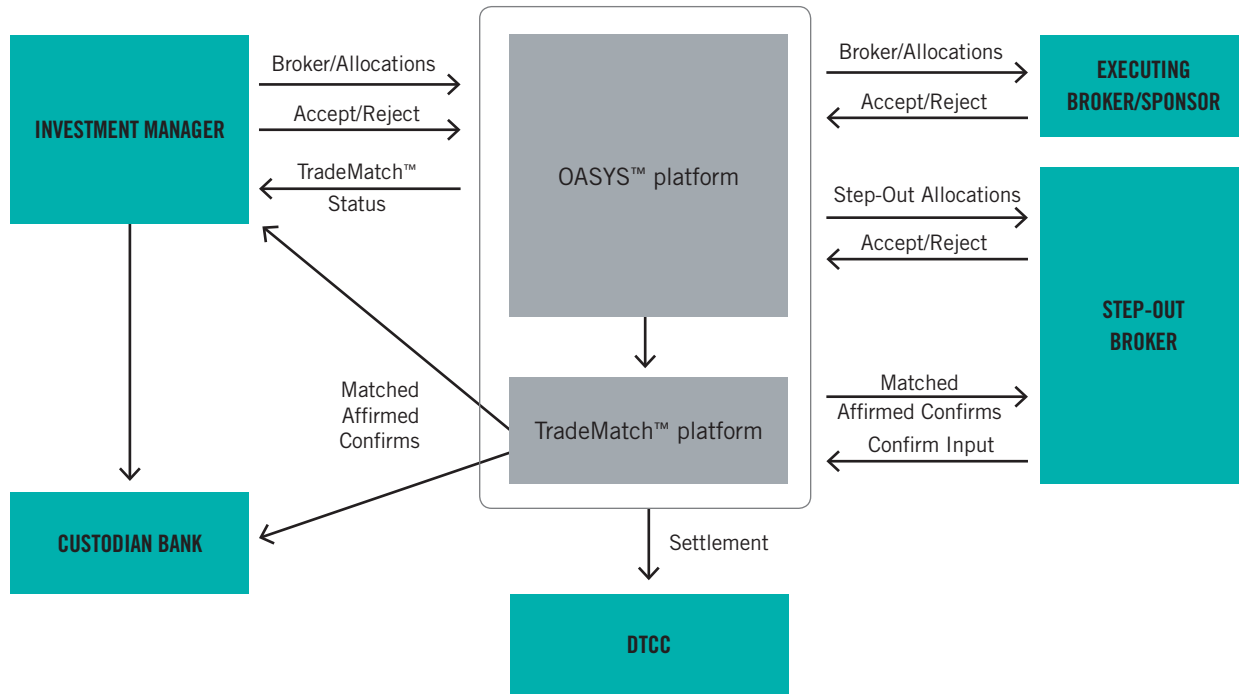
With the OASYS™ service, Investment Managers can:

- Leverage a single interface for all U.S. domestic fixed income and equity allocations for multiple lines of business, including institutional clients and separately managed accounts.
- Reduce costs and risk by eliminating duplication of effort, minimizing back-office overhead, and lowering processing costs associated with manual processes and point-to-point communications.
- Eliminate trade rotation by effectively managing trade-aways by sending step out allocations to multiple plan sponsors all at once.
- Support Cost Basis Reporting – the OASYS™ platform has added additional fields that communicate tax-lot information. The OASYS™ community can also use this information to perform tax-aware trading.
- View the current status of all trade activities.
- Seamlessly connect to the OASYS™ platform while leveraging your existing order management system investment.
- Automatically enrich your SMA trades with standing settlement instructions (SSI) via optional subscription to the ALERT® service.

When used in conjunction with the TradeMatch™ service, additional benefits include:

- Minimize inefficiency and operational risk associated with sending manual trade notifications to the custodian (for custodied away accounts) by leveraging DTCC's connectivity to your custodian.
- Take advantage of real-time central matching of your fixed income and equity trades, regardless of whether the plan sponsor or executing broker uses the OASYS™ service.
- Simplify exception processing by focusing exclusively on unmatched trades.
- Finalize your trade with ease, receiving settlement notification and reconciliation information directly from your custodian bank via optional subscription to the TradeHub™ service.

HOW THE SOLUTION WORKS



FOR MORE INFORMATION

Please email us at solutions@dtcc.com
or visit us on the web at www.dtcc.com/oasys

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