

The Depository Trust & Clearing Corporation

OASYS™

OVERVIEW

DTCC's U.S. domestic trade allocation and acceptance service OASYS™ communicates trade and allocation details between investment managers and broker/dealers. The OASYS™ solution replaces manual faxes, phone calls and e-mail by automating trade processing, improving efficiency, cutting costs and reducing the risk of trade failure.

BENEFITS

The OASYS™ service allows users to:

- Increase efficiency and minimize processing costs by limiting duplication of effort, ultimately lowering back-office overhead
- Reduce risk by eliminating costly errors associated with manual and verbal communications
- Simplify workflow with a single point of access for all U.S. domestic allocations for all counterparties
- Improve STP capabilities through access to a vast community of trading counterparties for communicating post-trade details

KEY FEATURES

The powerful OASYS™ functionality streamlines the trade process and increases user efficiency. Key features include:

- Automatically sends allocations from investment managers to broker/dealers following trade execution
- Integrates with real-time central matching capabilities through the OASYS™ Trade Match platform to automate, accelerate and consolidate the affirmation process with the allocation process
- Provides a current status of trade activity including matching statuses
- Accepts or rejects trade details and allocations on the same business day
- Automatically appends broker/dealers' internal account numbers to allocations when used in conjunction with the ALERT® service
- Handles both equity and fixed income securities including data elements for mortgages, TBA's, and repos

- Supports give ups/tradeaways by offering allocations to multiple broker/dealers through a step-out processing feature for both equity and fixed income securities
- Step out processing functionality supports retail Separately Managed Account (SMA) business workflows to allocate and notify both executing broker-dealer and sponsor broker custodians
- Support of broker to broker street side clearance involved with step-outs via new Market Participant Identifier (MPID) support to facilitate broker to broker street side clearing
- Supports options trades inclusive of the OCC's symbology 21 character security identifier
- Supports cost basis legislation through tax lots feature
- Provides the ability to specify alternative commission arrangement types for soft dollar commissions

HOW THE OASYS™ SERVICE WORKS

Investment managers send allocations via the OASYS™ platform to broker/dealers automatically following trade execution. Broker/dealers can accept or reject trade details and allocations on the same business day, ensuring that all details are correct before settlement, which enables discrepancies to be resolved prior to confirmation and ensures that all details are correct before settlement.

Broker/dealers who use the ALERT® service can have their broker internal account numbers (BIAs) cross-referenced with investment managers' internal account identifiers, so BIAs are automatically added to allocation messages. The OASYS™ solution also enables step-in brokers to receive allocation messages from investment managers. Step-in brokers who are part of an investment manager's trade can accept or reject allocations knowing that the executing broker has already accepted them.

In addition to a desktop software solution, a direct connectivity option is available that provides a dedicated link to the system. This connection facilitates multi-user access through front-end applications.

FOR MORE INFORMATION

Please email us at solutions@dtcc.com
or visit us on the web at www.dtcc.com/oasys

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