



B #:	7684-18
Date:	January 12, 2018
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information PennantPark Floating Rate Capital LTD (“PFLT”) CUSIP: 70806A106 Record Date: 01/18/18 Payable Date: 02/01/18

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

Important Legal Information: *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Non-Confidential

DTCC US Tax Team, please find below the tax characteristics as they related to Foreign Investors only of PennantPark Floating Rate Capital LTD, there is no effect on U.S. Investors.

Please make certain that the information is recorded in DTCC's systems and communicated to all appropriate parties.

Ticker: PFLT
 CUSIP: 70806A106

Declared Date: 1/5/2018
 Record Date: 1/18/2018
 Distribution Date: 2/1/2018

SEC Link: https://www.sec.gov/Archives/edgar/data/1504619/000117184318000211/exh_991.htm

<u>Dividends</u>	<u>Withholding Rate</u>	<u>% of overall distribution</u>	
\$0.08170	00.00	86.0%	of the Company's ordinary dividends constitute interest-related dividends for U.S. federal tax purposes and is generally exempt from U.S. NRA withholding tax in accordance with IRC sections 871(k) and 881(e), 1441(c)(12) and 1442(a).
\$0.01330	Applicable Country Tax Rate	14.0%	of the Company's ordinary dividends is derived from other sources and is not exempt from U.S. NRA withholding tax.
\$0.09500		100.0%	Total